

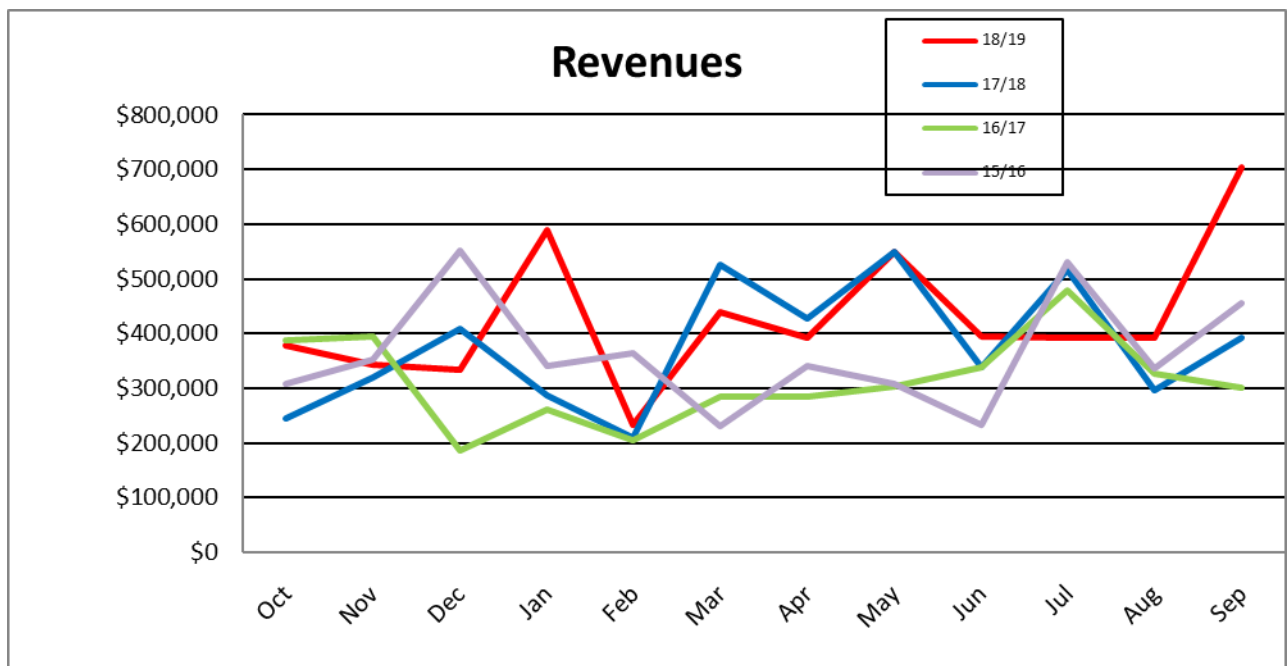


Traffic Impact (Fund 102) Monthly Report Highlights Sept 2019-final

- **Key Indicators**

	Sept 2018	Sept 2019	Inc. (Dec.)%	YTD Sept 2018	YTD Sept 2019	Inc. (Dec.)%
Impact Fee Revenues Only	\$35,448	\$63,252	↑ 28.6%	\$4,399,680	\$4,725,273	↑ 7.4%
Total Revenues	\$59,771	\$93,700	↑ 83.7%	\$4,477,392	\$5,140,915	↑ 14.8%

- Impact fees vary by month-
- Compared to budget- total revenues are up 75.7% for year to date



New Traffic Impact Fee Revenues - Fund 102
 Comparison to Prior Year by Month - FY 2018-19

Acct. Number/Description	September-final			
	Fiscal Year 2017/18	Fiscal Year 2018/19	Increase (Decrease)	% Increase (Decrease)
District 1				
Dist. 1 - Indian River County	\$0	\$0	\$0	0.0%
Dist. 1 - Sebastian	33,898	38,232	4,334	12.8%
Dist. 1 - Fellsmere	1,550	0	(1,550)	-100.0%
Dist. 1 - Orchid	0	0	0	0.0%
Total - District 1	\$35,448	\$38,232	\$2,784	7.9%
District 2				
Dist. 2 - Indian River County	\$0	\$0	\$0	0.0%
Dist. 2 - Vero Beach	0	0	0	0.0%
Dist. 2 - Indian River Shores	0	25,020	25,020	n/a
Total - District 2	\$0	\$25,020	\$25,020	n/a
District 3				
Dist. 3 - Indian River County	\$0	\$0	\$0	0.0%
Dist. 3 - Vero Beach	0	0	0	0.0%
Total - District 3	\$0	\$0	\$0	0.0%
Other Revenues				
Interest Earnings	\$24,323	\$30,448	\$6,125	20.1%
Interest-Market Adjustment	0	0	0	0.0%
Other Contributions	0	0	0	0.0%
Total - Traffic Impact Fees	\$59,771	\$93,700	\$33,929	56.8%

YTD September-final			
Fiscal Year 2017/18	Fiscal Year 2018/19	Increase (Decrease)	% Increase (Decrease)
\$675,018	\$854,840	\$179,822	26.6%
761,493	784,805	23,312	3.1%
21,948	105,531	83,583	380.8%
5,004	5,004	0	0.0%
\$1,463,463	\$1,750,181	\$286,718	19.6%
\$1,886,559	1,973,474	\$86,915	4.6%
134,334	67,666	(66,668)	-49.6%
130,104	85,068	(45,036)	-34.6%
\$2,150,997	\$2,126,208	(\$24,790)	-1.2%
\$780,244	\$843,038	\$62,794	8.0%
4,977	5,846	869	17.5%
\$785,221	\$848,884	\$63,663	8.1%
\$73,412	\$283,264	\$209,853	285.9%
\$4,300	\$126,378	\$122,078	2839.0%
-	6,000	6,000	n/a
\$4,477,392	\$5,140,915	\$663,522	14.8%

New Traffic Impact Fees - Fund 102

Summary of Revenues and Expenses -

	Fiscal Year 2014/15	Fiscal Year 2015/16	Fiscal Year 2016/17	Fiscal Year 2017/18	FY 18/19 @ 9/30/19 final	Cumulative Totals
District 1						
Impact Fee Revenues	\$878,636	\$1,125,077	\$1,070,238	\$1,463,463	\$1,750,181	\$31,582,194
Developer Contributions/Grants	\$0	\$0	\$0	\$0	\$0	\$116,332
Interest/Other Rev. Allocation	\$11,018	\$18,290	\$24,165	\$54,016	\$194,695	\$3,092,506
Total Revenues	\$889,654	\$1,143,367	\$1,094,403	\$1,517,478	\$1,944,876	\$34,791,032
Direct Expenditures	(\$729,721)	(\$27,722)	\$17,288	(\$273,269)	(\$2,621,820)	(\$29,333,489)
Allocated General Costs	\$0	\$0	\$0	\$0	\$0	(\$1,566)
Purchase Order Enc. Fund Bal.	\$0	\$0	\$0			\$0
Net Revenues	\$159,933	\$1,115,645	\$1,111,691	\$1,244,209	(\$676,943)	\$5,423,718
Fund Balance	\$2,629,116	\$3,744,761	\$4,856,452	\$6,100,661	\$5,423,718	\$5,423,718
Fund Balance after Encumb.					\$5,423,718	
District 2						
Impact Fee Revenues	\$1,559,271	\$1,559,065	\$1,557,899	\$2,150,997	\$2,126,208	\$50,433,812
Developer Contributions/Grants/Gain on Sale of Assets	\$1,470,325	\$466,470	\$279,047	\$0	\$52,277	\$6,919,931
Interest/Other Rev. Allocation	\$20,843	\$30,668	\$26,033	\$40,599	\$141,428	\$6,087,136
Total Revenues	\$3,050,438	\$2,056,203	\$1,862,979	\$2,191,596	\$2,319,913	\$63,440,879
Direct Expenditures	(\$4,119,379)	(\$2,430,292)	(\$2,247,051)	(\$1,410,197)	(\$662,018)	(\$57,345,912)
Allocated General Costs	\$0	\$0	\$0	\$0	\$0	(\$2,148)
Purchase Order Enc. Fund Bal.	\$0	\$0	\$0	\$0	\$0	\$0
Net Revenues	(\$1,068,940)	(\$374,090)	(\$384,072)	\$781,399	\$1,657,896	\$6,089,460
Fund Balance	\$4,408,328	\$4,034,238	\$3,650,166	\$4,431,565	\$6,089,461	\$6,089,460
Fund Balance after Encumb.					\$6,089,461	

New Traffic Impact Fees - Fund 102

Summary of Revenues and Expenses -

	Fiscal Year 2014/15	Fiscal Year 2015/16	Fiscal Year 2016/17	Fiscal Year 2017/18	FY 18/19 @ 9/30/19 final	Cumulative Totals
<i>District 3</i>						
Impact Fee Revenues	\$1,001,377	\$1,143,349	\$778,226	\$785,221	\$848,883	\$30,010,909
Developer Contributions/Grants	\$0	\$0	\$0	\$0	\$0	\$1,203,186
Interest/Other Rev. Allocation	\$22,685	\$10,519	\$9,068	\$23,729	\$73,518	\$3,585,367
Total Revenues	\$1,024,063	\$1,153,868	\$787,294	\$808,950	\$922,401	\$34,799,462
Direct Expenditures	(\$252,309)	(\$1,260,725)	(\$59,070)	(\$638,746)	(\$259,969)	(\$31,827,932)
Allocated General Costs	\$0	\$0	\$0	\$0	\$0	(\$1,105)
Purchase Order Enc. Fund Bal.	\$0	\$0	\$0	\$0	\$0	\$0
Net Revenues	\$771,754	(\$106,857)	\$728,224	\$170,205	\$662,432	\$2,966,090
Fund Balance	\$1,512,085	\$1,405,229	\$2,133,453	\$2,303,657	\$2,966,090	\$2,966,090
Fund Balance after Encumb.					\$2,966,090	

Total - New Traffic Impact Fees						
Impact Fee Revenues	\$3,439,284	\$3,827,491	\$3,406,363	\$4,399,681	\$4,725,272	\$112,025,464
Developer Contributions/Grants	\$1,470,325	\$466,470	\$281,216	\$0	\$52,277	\$8,241,618
Interest/Other Rev. Allocation	\$54,546	\$59,477	\$59,267	\$118,344	\$409,642	\$12,765,012
Interest-Market Adjustment			\$0	\$0	\$0	\$0
Total Revenues	\$4,964,155	\$4,353,438	\$3,746,846	\$4,518,024	\$5,187,191	\$133,032,094
Direct Expenditures	(\$5,101,409)	(\$3,718,740)	(\$2,288,834)	(\$2,322,212)	(\$3,543,806)	(\$118,507,334)
Allocated General Costs	\$0	\$0	\$0	\$0	\$0	(\$4,820)
Purchase Order Enc. Fund Bal.	\$0	\$0	\$0	\$0	\$0	(\$115,407)
Net Revenues	(\$137,254)	\$634,699	\$1,458,012	\$2,195,813	\$1,643,385	\$14,519,940
Fund Balance	\$8,588,030	\$9,222,729	\$10,680,741	\$12,876,554	\$14,519,939	\$14,519,940
Fund Balance after Encumb.					\$14,519,939	

Traffic Impact Fee (Fund 102) Refund Calculation

Revenues & Expenses as of Sept 30, 2019-Final

District 1

Expenditures & Encumbrances

Total Expenditures - inception through 9/30/19	\$29,335,056
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Encumbrances

Total Expenditures & Encumbrances through 9/30/19	\$29,335,056
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Revenues		Cumulative Impact Fees & Int.	Difference - Revs. Less Exp. & Enc.
Impact Fees - FY 2006/07	\$1,084,750	\$21,958,227	(\$7,376,829)
Interest - FY 2006/07	\$883,871	\$22,842,098	(\$6,492,958)
Impact Fees - FY 2007/08	\$1,412,713	\$24,254,811	(\$5,080,245)
Interest - FY 2007/08	\$376,453	\$24,631,264	(\$4,703,792)
Impact Fees-2008/09	\$586,924	\$25,218,188	(\$4,116,868)
Interest - FY2008-09	\$63,946	\$25,282,134	(\$4,052,922)
Impact Fees-FY 2009/10	\$357,131	\$25,639,265	(\$3,695,791)
Interest FY 2009/10	\$14,735	\$25,654,000	(\$3,681,056)
Impact Fees-FY 2010/11	\$270,517	\$25,924,517	(\$3,410,539)
Interest FY 2010/11	\$2,651	\$25,927,168	(\$3,407,888)
Impact Fees-FY 2011/12	\$392,607	\$26,319,775	(\$3,015,281)
Interest FY 2011/12	\$9,097	\$26,328,872	(\$3,006,184)
Impact Fees FY 2012/13	\$940,679	\$27,269,551	(\$2,065,505)
Interest FY 2012/13	\$3,017	\$27,272,568	(\$2,062,488)
Impact Fees- FY 13/14	\$849,372	\$28,121,940	(\$1,213,116)
Interest FY 2013/14	\$1,096	\$28,123,036	(\$1,212,020)
Impact Fees-FY 14/15	\$878,636	\$29,001,672	(\$333,384)
Interest FY 2014/15	\$11,018	\$29,012,690	(\$322,366)
Impact Fees Oct-Dec 2015	\$268,749	\$29,281,439	(\$53,617)
Impact Fees-Jan-March 2016	\$210,426	\$29,491,865	\$156,809
Impact Fees-April-June 2016	\$321,001	\$29,812,866	\$477,810
Impact Fees-July-Sept 2016	\$254,528	\$30,067,394	\$732,338
Interest FY 2015/16	\$18,290	\$30,085,684	\$750,628
Impact Fees-Oct -Dec 2016	\$237,990	\$30,323,674	\$988,618
Impact Fees- Jan-March 2017	\$250,339	\$30,574,013	\$1,238,957
Impact Fees- April-June 2017	\$241,394	\$30,815,407	\$1,480,351
Impact Fees-July -Sept 2017	\$340,514	\$31,155,921	\$1,820,865
Interest FY 2016/17	\$24,165	\$31,180,086	\$1,845,030
Impact Fees- Oct-Dec 2017	\$324,554	\$31,504,640	\$2,169,584
Impact Fees- Jan -March 2018	\$477,524	\$31,982,164	\$2,647,108
Impact Fees-April - June 2018	\$337,965	\$32,320,129	\$2,985,073
Impact Fees-July-Sept 2018	\$323,420	\$32,643,549	\$3,308,493
Interest FY 17/18	\$54,016	\$32,697,565	\$3,362,509
Impact Fees-Oct 2018-Dec 2018	\$339,033	\$33,036,598	\$3,701,542
Impact Fees- Jan - March 2019	\$398,223	\$33,434,821	\$4,099,765
Impact Fees- April-June 2019	\$504,682	\$33,939,503	\$4,604,447
Impact Fees- July -Sept 2019	\$508,244	\$34,447,746	\$5,112,690
Interest FY 18/19	\$194,695	\$34,642,441	\$5,307,385
Developer Contributions/Grants	\$116,332	\$34,758,773	\$5,423,717

**This calculation shows that as of Sept 30 2019, a portion of Impact fees thru March 2016 have been expended or encumbered. If no additional funds were expended or encumbered from this point forward, a portion of the 2nd qtr FY 15/16 fees would be due for a refund on 3/31/22.*

Traffic Impact Fee (Fund 102) Refund Calculation

Revenues & Expenses as of Sept 30, 2019-Final

District 2

Expenditures & Encumbrances

Total Expenditures - inception through 9/30/19	\$57,348,061
Encumbrances	

Total Expenditures & Encumbrances through 9/30/19	\$57,348,061
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Revenues		Cumulative Impact Fees & Interest	Difference - Revs. Less Exp. & Enc.
Impact Fees - FY 2006/07	\$2,245,707	\$38,548,553	(\$18,799,508)
Interest - FY 2006/07	\$1,532,513	\$40,081,066	(\$17,266,995)
Impact Fees- FY 2007/08	\$2,680,776	\$42,761,842	(\$14,586,219)
Interest- FY 2007/08	\$1,074,706	\$43,836,548	(\$13,511,513)
Impact Fees FY 2008/09	\$852,695	\$44,689,243	(\$12,658,818)
Interest FY 2008/09	\$686,713	\$45,375,956	(\$11,972,105)
Impact Fees-FY 2009/10	\$1,491,317	\$46,867,273	(\$10,480,788)
Interest FY 2009/10	\$186,525	\$47,053,798	(\$10,294,263)
Impact Fees FY 2010/11	\$1,054,471	\$48,108,269	(\$9,239,792)
Interest FY 2010/11	\$76,847	\$48,185,116	(\$9,162,945)
Impact Fees FY 2011/12	\$1,212,814	\$49,397,930	(\$7,950,131)
Interest FY 2011/12	\$145,144	\$49,543,074	(\$7,804,987)
Impact Fees FY 2012/13	\$989,312	\$50,532,386	(\$6,815,675)
Interest FY 2012/13	\$25,696	\$50,558,082	(\$6,789,979)
Impact Fees FY 13/14	\$1,239,939	\$51,798,021	(\$5,550,040)
Interest FY 2013/14	\$4,410	\$51,802,431	(\$5,545,630)
Impact Fees-FY 14/15	\$1,559,272	\$53,361,703	(\$3,986,358)
Interest FY 14/15	\$20,843	\$53,382,546	(\$3,965,515)
Impact Fees-FY 15/16	\$1,559,065	\$54,941,611	(\$2,406,450)
Interest FY 15/16	\$30,668	\$54,972,279	(\$2,375,782)
Impact Fees-Oct-Dec 2016	\$1,557,900	\$56,530,179	(\$817,882)
Interest FY 16/17	\$26,033	\$56,556,212	(\$791,849)
Impact Fees-Oct-Dec 2017	\$442,729	\$56,998,941	(\$349,120)
Impact Fees-Jan-March 2018	\$374,710	\$57,373,651	\$25,590
Impact Fees-April-June 2018	\$785,781	\$58,159,432	\$811,371
Impact Fees-July-Sept 2018	\$547,777	\$58,707,209	\$1,359,148
Interest FY 17/18	\$40,599	\$58,747,808	\$1,399,747
Impact Fees Oct 2018-Dec 2018	\$540,369	\$59,288,176	\$1,940,115
Impact Fees Jan 2019-March 2019	\$553,251	\$59,841,427	\$2,493,366
Impact Fees-April-June 2019	\$512,096	\$60,353,524	\$3,005,463
Impact Fees-July-Sept 2019	\$520,492	\$60,874,016	\$3,525,955
Interest FY 18/19	\$141,428	\$61,015,444	\$3,667,383
Developer Contributions/Gain on Assets	\$2,422,079	\$63,437,523	\$6,089,462

**This calculation shows that as of Sept 30, 2019 a portion of funds collected through the 2nd of FY 17/18 were expended or encumbered. If no additional funds were expended or encumbered from this point forward, the remaining 2nd qtr FY 17/18 fees would be due for a refund on 3/31/24*

Traffic Impact Fee (Fund 102) Refund Calculation

Revenues & Expenses as of Sept 30, 2019-Final

District 3

Expenditures & Encumbrances

Total Expenditures - inception through 9/30/19 \$31,829,037

Total Expenditures & Encumbrances through 9/30/19	\$31,829,037
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Revenues		Cumulative Impact Fees & Interest	Difference - Revs. Less Exp. & Enc.
Impact Fees - FY 2006/07	\$1,933,864	\$24,950,203	(\$6,878,834)
Interest - FY 2006/07	\$950,137	\$25,900,340	(\$5,928,697)
Impact Fees - 2007/08	\$503,469	\$26,403,809	(\$5,425,228)
Interest - FY 2007/08	\$713,918	\$27,117,727	(\$4,711,310)
Impact Fees - FY2008/09	\$303,504	\$27,421,231	(\$4,407,806)
Interest- FY 2008/09	\$393,111	\$27,814,342	(\$4,014,695)
Impact Fees - FY 2009/10	\$163,862	\$27,978,204	(\$3,850,833)
Interest FY 2009/10	\$123,371	\$28,101,575	(\$3,727,462)
Impact Fees -FY 2010/11	\$270,475	\$28,372,050	(\$3,456,987)
Interest- FY 2010/11	\$41,829	\$28,413,879	(\$3,415,158)
Impact Fees-FY 2011/12	\$347,438	\$28,761,317	(\$3,067,720)
Interest-FY 2011/12	\$84,126	\$28,845,443	(\$2,983,594)
Impact Fees-FY 2012/13	\$492,959	\$29,338,402	(\$2,490,635)
Interest FY 2012/13	\$11,667	\$29,350,069	(\$2,478,968)
Impact Fees FY 2013/14	\$740,034	\$30,090,103	(\$1,738,934)
Interest FY 2013/14	\$569	\$30,090,672	(\$1,738,365)
Impact Fees-FY 2014/15	\$1,001,377	\$31,092,049	(\$736,988)
Interest FY 14/15	\$22,685	\$31,114,734	(\$714,303)
Impact Fees-Oct-Dec 2015	\$416,526	\$31,531,260	(\$297,777)
Impact Fees-Jan-March 2016	\$243,193	\$31,774,453	(\$54,584)
Impact Fees-April-June 2016	\$163,010	\$31,937,463	\$108,426
Impact Fees-July-Sept 2016	\$320,620	\$32,258,083	\$429,046
Interest FY 15/16	\$10,519	\$32,268,602	\$439,565
Impact Fees -Oct-Dec 2016	\$219,103	\$32,487,705	\$658,668
Impact Fees-Jan-March 2017	\$138,369	\$32,626,074	\$797,037
Impact Fees-April-June 2017	\$224,486	\$32,850,560	\$1,021,523
Impact Fees-July -Sept 2017	\$196,267	\$33,046,827	\$1,217,790
Interest FY 16/17	\$9,068	\$33,055,895	\$1,226,858
Impact Fees- Oct-Dec 2017	\$206,915	\$33,262,811	\$1,433,774
Impact Fees- Jan-March 2018	\$135,292	\$33,398,103	\$1,569,066
Impact Fees-April-June 2018	\$158,291	\$33,556,394	\$1,727,357
Impact Fees-July- Sept 2018	\$284,723	\$33,841,117	\$2,012,080
Interest FY 17/18	\$23,729	\$33,864,846	\$2,035,809
Impact Fees Oct 2018-Dec 2018	\$154,578	\$34,019,424	\$2,190,387
Impact Fees Jan 2019-March 2019	\$235,565	\$34,254,989	\$2,425,952
Impact Fees-April-June 2019	\$203,620	\$34,458,609	\$2,629,572
Impact Fees-July-Sept 2019	\$255,120	\$34,713,729	\$2,884,692
Interest FY 18/19	\$73,518	\$34,787,247	\$2,958,210
Developer Contributions	\$7,880	\$34,795,127	\$2,966,090

**This calculation shows that as of Sept 30, 2019 funds collected through a portion of the 3rd qtr FY 15/16 were expended or encumbered. If no additional funds were expended or encumbered from this point forward, these fees would be due for a refund on 6/30/22.*