

## NOTICE OF PUBLIC HEARING

For the purpose of Section 147(f) of the Internal Revenue Code of 1986, as amended, notice is hereby given that the Board of County Commissioners of Indian River County, Florida (the “County”), will hold a public hearing at 9:05 a.m. on Tuesday, August 18, 2020, or as soon thereafter as the matter may be heard, in the County Commission Chambers located at 1801 27th Street, Vero Beach, Florida 32960, to consider a plan of finance for the issuance of a series of bonds by the Escambia County Housing Finance Authority (the “Authority”), 700 S. Palafox Street, Suite 310, Pensacola, FL 32502, for the following purpose:

The Authority proposes to issue not exceeding \$15,000,000 in aggregate principal amount of its revenue bonds (the “Bonds”), in one or more installments or series and loan the proceeds of such Bonds to Orange Blossom Village, LLLP, a Florida limited liability limited partnership, whose principal place of business is 200 S. Biscayne Boulevard (GJC), Suite 4100, Miami, Florida 33131, or its affiliate (the “Borrower”) for the purpose of financing or refinancing the costs of acquiring, upgrading, reconditioning, rehabilitating, improving and beautification by the Borrower of an existing multifamily rental housing facility presently containing 80 units known as Orange Blossom Village Apartments, located at 3050, 3055, 3155, 3250, 3255, 3300, 3301, 3310, 3311, and 3329 12<sup>th</sup> Court, Indian River County, Florida 32960 (the “Project”), to provide rental housing facilities for elderly persons of low, very low, middle, and moderate income. The Project will be owned and operated by the Borrower.

The Bonds, when issued, will be special, limited obligations of the Authority payable solely out of the revenues derived from a financing agreement with the Borrower. The Bonds and interest thereon shall never pledge the taxing power, or constitute the debt or indebtedness of the County, the Authority, Escambia County, Florida, the State or any other political subdivision, public agency or municipality thereof within the meaning of any constitutional or statutory prohibition. The Authority has no taxing power.

At the time and place fixed for said public hearing all who appear will be given an opportunity to express their views for or against the proposal to approve said Bonds and the plan of finance, including the Project listed above. Prior to said public hearing, written comments may be delivered to County Administrator, Indian River County Administrative Office, 1801 27th Street, Vero Beach, Florida 32960. All persons are advised that, if they decide to appeal any decision made by the County with respect to any matter considered at this meeting, they will need a record of the proceedings, and for such purpose, they may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. All interested persons are invited to present their comments at the time and place set forth above.

Pursuant to the Americans with Disabilities Act, persons needing special accommodation to attend the hearing must contact the County at (772) 226-1223 at least five (5) business days prior to the hearing.

Indian River County, Florida  
August 9, 2020